

Explanation of variances – pro forma

Name of smaller authority: Waddingham Parish Council
County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,530	13,524				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	8,900	9,400	500	5.62%	NO		
3 Total Other Receipts	10,734	7,301	-3,433	31.98%	YES	£3313 gifted towards a playpark from money raised 20 years ago	
4 Staff Costs	3,434	3,750	316	9.20%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,204	21,774	13,570	165.41%	YES	£13000 spent on playe equipment for the village green	
7 Balances Carried Forward	13,526	4,701				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,524	4,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,000	22,145	18,145	453.63%	YES	Play equipment added to asset register. Also 2 SID purchased previously but missed off the register in error	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable