

## Explanation of variances – pro forma

Name of smaller authority: **Waddingham**  
 County area (local councils and Lincolnshire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,795	5,936						
2 Precept or Rates and Levies	8,400	10,410	2,010	23.93%	1	YES		
3 Total Other Receipts	735	10,401	9,666	1315.10%	1	YES	devices. £700 grant received for Jubilee celebrations.	
4 Staff Costs	1,142	1,171	29	2.54%	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	6,979	15,933	8,954	128.30%	1	YES	equipment, £1583 spent on new benches, £492 repaid for	
7 Balances Carried Forward	5,936	5,530				NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,936	5,530					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,862	1,862	0	0.00%	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable